



## SPECIAL COUNCIL – 23<sup>RD</sup> FEBRUARY 2023

**SUBJECT: BUDGET PROPOSALS FOR 2023/24**

**REPORT BY: CHIEF EXECUTIVE**

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- 1.1 The attached report is due to be considered by Cabinet at its meeting on 22 February 2023.
- 1.2 Feedback from the Cabinet meeting will be reported verbally to the Special Meeting of Council on 23 February 2023.
- 1.3 Subject to consideration of the views of Cabinet, Council is asked: -
  - 1.3.1 To approve the revenue budget proposals for 2023/24 of £438.722m as detailed throughout the report and summarised in Appendix 1.
  - 1.3.2 To approve the proposed budget virements in relation to Additional Learning Needs as detailed in paragraph 5.3.12.
  - 1.3.3 To approve the proposed use of £346k of the LMS Contingency Reserve as a one-off sum to support the Education & Lifelong Learning Directorate's 2023/24 contribution to the 50% repairs and maintenance budget for schools (as detailed in paragraph 5.5.3).
  - 1.3.4 To note the movements on the General Fund in Appendix 5 and the current projected balance as at 31 March 2023 of £13.041m.
  - 1.3.5 To approve the proposed Capital Programme for the period 2023/24 to 2025/26 as set out in Appendix 6.
  - 1.3.6 To approve the proposal to increase Council Tax by 7.9% for the 2023/24 financial year to ensure that a balanced budget is achieved (Council Tax Band D being set at £1,353.01).
  - 1.3.7 To note the updated MTFP in Appendix 7 showing an indicative potential savings requirement of £48.335m for the two-year period 2024/25 to 2025/26.

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Appendix Report to Cabinet 22 February 2023